

## Board Member Sees Impact of Giving



Left - Owner of a garment shop that's expanded her business thanks to capital from Canada  
Right - Sri Lankan credit union's range in size from large with many employees to just one room

On the other side of the world, the small country of Sri Lanka is benefitting from the efforts of Canadian credit unions and co-operatives, and SASCU Board member Nancy Cooper is now working to do more.

Selected by the Canadian Co-operative Association (CCA), a team of 10 leaders from Canadian credit unions and co-operatives travelled to Sri Lanka this winter to learn first-hand about the poverty alleviation efforts the CCA is supporting. Given her expertise on the SASCU board and SASCU's commitment to corporate social responsibility, Nancy was asked to join the team. "This was a great honour," says Nancy, "and I was proud to have been chosen on behalf of SASCU."

Having come through a civil war and the devastating effects of the 2004 Tsunami, Sri Lankan credit unions have been at the forefront of the rebuilding process. Thanks to capital for a loan fund from CCA, Sri Lanka's SANSa Development Bank is in turn supporting individuals and businesses with micro-loans.

Nancy's team visited credit unions large and small and learned about the range and variety

of loans. A garment production business, a goldsmith, a fish drying facility and a brick maker are a few of the businesses Canadian seed capital has supported.

"I was struck that the Sri Lankans did not see these loans as a hand out, they are a hand up. Their commitment to repay the loan and achieve sustainability was impressive. Many of these individuals have received and paid back multiple loans and continue to increase their own capacity and grow their businesses," says Nancy.

The team's goal is to now raise \$150,000 which will in turn be matched three to one by the Canadian International Development Agency. To this end, each team member is working to increase the awareness of Canada's efforts in Sri Lanka. Nancy's commitment to the power of credit unions has strengthened as a result of this study tour. As she works to raise awareness, the SASCU Board as a whole continues to look strategically at how we support our community at home and how we can be most impactful in supporting credit unions internationally. For more details about Nancy's journey, visit - [coopscanada.coop](http://coopscanada.coop)

## SASCU Receives Business Recognition Award



In a ceremony this spring, the Daybreak Rotary Club recognized SASCU for its exemplary service and involvement in the community with the Daybreak Rotary Business Recognition Award. SASCU Commercial Centre Manager Dan Morin accepted this award on behalf of SASCU, along with kind words from Club President Shayne Lawrence, SASCU "is consistently a great corporate citizen that has been helping people of the Shuswap for over 65 years. Every year they donate approximately \$200,000 to numerous charitable groups and non-profit organizations in our trading area. They have scholarships and have supported both young people and seniors." Lawrence went on to say, "SASCU is being recognized for providing essential services in our community, and going above and beyond." SASCU is proud to share this news with our members.

## Your 2011 SASCU Board

<b>Laura Nyeste</b>	Board Chair
<b>Nancy Cooper</b>	Board Vice Chair
<b>Alice Duck</b>	Secretary
<b>Brad Armstrong</b>	Director
<b>Richard Chmilar</b>	Director
<b>Glenn Hill</b>	Director
<b>Curtis Olson</b>	Director
<b>Frank Popien</b>	Director
<b>June Stewart</b>	Director

With no other candidates nominated, an election was not held this spring. Our three incumbents were returned by acclamation at the May 10 AGM.

It's boating season! SASCU Insurance wants you to enjoy good times and avoid any boating mishaps. Visit SASCU Insurance for your boating insurance and check out our web site for links to being safe on the water - [sascuinsurance.com](http://sascuinsurance.com)



## Staff News



SASCU Insurance Manager Tammy Turner has secured her Chartered Insurance Professional (CIP) designation. Tammy now brings an added

level of expertise to her work for you. Tammy's enhanced insight into risks translates into comprehensive coverage recommendations. Supporting staff in achieving their professional goals is just one way SASCU adds value to serving you.

## please note

**Canada Day, July 1.....Closed**

**BC Day, July 30 to Aug 1.....Closed**

**Labour Day, Sept 3 to 5.....Closed**

**24/7 access – ATM, online, by phone**

## contact us

### Salmon Arm Branch

Tel: (250) 832-8011 Fax: (250) 832-5190  
370 Lakeshore Drive NE, Salmon Arm, BC  
Monday to Thursday – 9:00 a.m. to 5:00 p.m.  
Friday – 9:00 a.m. to 6:00 p.m.  
Saturday – 9:00 a.m. to 1:00 p.m.  
info@sascu.com (all branches)

### Sicamous Branch

Tel: (250) 836-2865 Fax: (250) 836-2700  
436 Main Street, Sicamous, BC  
Tuesday to Thursday – 9:00 a.m. to 5:00 p.m.  
Friday – 9:00 a.m. to 6:00 p.m.  
Saturday – 9:00 a.m. to 1:00 p.m.

### Sorrento Branch

Tel: (250) 675-2361 Fax: (250) 675-2100  
Sorrento Shoppers Plaza  
Trans Canada Highway, Sorrento, BC  
Tuesday to Thursday – 9:00 a.m. to 5:00 p.m.  
Friday – 9:00 a.m. to 6:00 p.m.  
Saturday – 9:00 a.m. to 1:00 p.m.

### SASCU Insurance

Tel: (250) 833-4450 Fax: (250) 833-4455  
370 Lakeshore Drive NE, Salmon Arm, BC  
Monday to Thursday – 9:00 a.m. to 5:00 p.m.  
Friday – 9:00 a.m. to 6:00 p.m.  
Saturday – 9:00 a.m. to 1:00 p.m.  
info@sascuinsurance.com

### SASCU Wealth

Tel: (250) 833-4466 Fax: (250) 833-4467  
370 Lakeshore Drive NE, Salmon Arm, BC  
Monday to Friday – 9:00 a.m. to 5:00 p.m.  
Saturday – 9:00 a.m. to 1:00 p.m.  
info@sascuwealth.com

## Happy Trails



Top: SASCU board members with City and Haney Village representatives celebrate trail upgrade

Bottom: Search & Rescue volunteers with SASCU board members take pride in SASCU support

SASCU continues to go the extra mile and support organizations in our community. The Shuswap Trail Alliance recently received \$10,000 to improve the Haney Park Nature Trail – a community asset also supported by the City of Salmon Arm Greenways Committee. Shuswap Volunteer Search & Rescue received \$20,000 for a new rescue sled that will allow this group to make tracks farther and more safely in their backcountry rescues. For details about SASCU's ongoing support, visit our Community Involvement page – [sascu.com](http://sascu.com)

## Summer Special

**12 Month  
Cashable  
Term Deposit**

**1.60% in patronage  
rebate program and  
1.70% out of the  
patronage rebate  
program.\***

**Minimum  
Deposit: \$500  
(Junior \$100)**

Cashable after 90 days, at full interest.\*\* Annual interest rate only. TFSA, RRSP and RRIF eligible. Available in patronage rebate program or out of the Patronage rebate program. \*Rates subject to change without notice. \*\*Restrictions apply.

## Insurance Notice

All members are reminded that, under the terms and conditions of your mortgage and/or personal property pledged as security, you are required to maintain insurance to the full insurable value of your property, with loss, if any, payable to Salmon Arm Savings and Credit Union as their interest may appear. In special cases where the Credit Union has placed insurance on the property, the insurance is strictly for the Credit Union's interest only and provides no coverage for the mortgagee. Any questions, please visit us in-branch, call or send us an email – [info@sascu.com](mailto:info@sascu.com)

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