

PRESS RELEASE
FOR IMMEDIATE RELEASE

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To: Local Media

News: New Fund to Assist Business Development

SASCU continues to invest in the growth of our region. End of October, the Board of Directors of the Southern Interior Innovation Fund announced a new initiative. A private equity fund has been created to provide an investment opportunity that also supports and advances the local economy. Qualifying businesses receive equity capital from the fund along with access to the considerable business expertise of the fund's Board of Directors.

\$6.2 million in capital has been invested by the Fund's directors, the Southern Interior Development Initiative Trust and five regional credit unions - including SASCU.

With a plan to grow the fund to \$10 million, support is intended for companies prepared to grow their business and are looking for \$250,000 as a minimum and up to \$1 million. SASCU looks forward to seeing the impact of this fund and the resulting business growth. For details visit SIIFund.ca.

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