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## **SASCU Supports Members Early with Payment Relief Options**

SALMON ARM (April 6, 2020) – SASCU has been a leader during this unprecedented time by providing financial piece of mind through their ‘Payment Relief Program’.

“Our Payment Relief Program is to help families and businesses who are experiencing financial hardships as a result of COVID-19,” said Barry Delaney, CEO of SASCU. “We strive to be our members’ life long financial partner — which is why, in challenging times such as these, we continue to be there for them.”

SASCU’s Payment Relief Program offers mortgage deferral options for up to six months, plus increased flexibility for existing or new Lines of Credit to meet cashflow demands of personal and business members.

“We were one of the first Credit Unions to deliver our members financial relief — not only to individuals, but businesses as well. We realized that offering these services, in as little as time possible, was the best way to support our members,” said Ken Hawrys, VP Operations & Strategy.

“By removing the ‘business-as-usual’ requirements of applications and signatures, we were able to accelerate a remedy for our members’ financial distress.”

For members seeking financial relief, SASCU asks you to reach out to their Contact Centre (250.832.8011). “Our members make up our community. We don’t see them as strangers or unfamiliar faces. They’re our close friends, acquaintances, community supporters,” said Cherie Swetlikoe, SASCU Advisor. “Helping members with their finances during this difficult time feels like we’re doing our part in supporting our community.”

To learn more on SASCU’s response to the COVID-19 visit [sascul.com/COVID-19](https://sascul.com/COVID-19).

### **ABOUT SASCU**

SASCU Financial Group offers a broad range of personal and business financial services through SASCU Credit Union and its three lines of business, SASCU Insurance, SASCU Wealth and Commercial banking. In September 2018, SASCU expanded again by acquiring Shuswap Insurance Brokers in Enderby, BC. SASCU Credit Union branches are in Sicamous and Sorrento, plus two in Salmon Arm. Established in

1946, SASCU has more than 19,000 members, 150 staff, and over \$800 million in assets. Learn more at [www.sascu.com](http://www.sascu.com)

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