

**1. Board Chair's Welcome**

The Chair began with an acknowledgment that he was speaking from the unceded traditional territory of the Secwepemc First Nation and the importance of the land, which we each call home. He did this to reaffirm our commitment and responsibility in improving relationships between nations and to improve our own understanding of local Indigenous Peoples and their cultures.

Chair Dave King welcomed all members and guests and thanked them for their attendance at the 76<sup>th</sup> Annual General Meeting. He introduced Angie Spencer, BDO Canada LLP and Barry Delaney, CEO. Chair King also introduced the current Board members: Board Chair Dave King, Vice Chair Constance Ladell, Board Secretary Dave Witt, Dawn Dunlop, Darlene McBain, Frank Popien, Joan Ragsdale, John Schlosar and Kelly Bennett.

**2. Registrar's Report**

Sheri Greeno was called upon to give an initial report. At that time, there were 61 members in attendance (16 virtual and 45 in-person). A quorum was attained.

She further noted there was 3 guests in-person guests and 2 regulators in attendance virtually.

**3. Call Meeting to Order**

The meeting was called to order at 11:37 am.

**4. Appoint Recording Secretary**

Chair King appointed Julia Payne as Recording Secretary.

**5. Approval of Rules of Order**

**MOVED** and **SECONDED**

*To accept the Roberts' Rules of Order for the May 3, 2022 SASCU Annual General Meeting.*

**CARRIED**

**6. Approval of Agenda**

**MOVED** and **SECONDED**

*To accept the Agenda as presented at the May 3, 2022 SASCU Annual General Meeting.*

**CARRIED**

**7. Approval of Minutes**

**MOVED** and **SECONDED**

*To accept the Minutes of the SASCU 2021 Annual General Meeting.*

**CARRIED**

**8. Business Arising out of Minutes**

There was no business arising from SASCU 2021 Annual General Meeting Minutes.

**9. Report of the Directors**

Chair King presented the Directors' Report on behalf of the Board. He acknowledged retired director Barry Johnson and retired executive Ken Hawrys who both retired in 2020. He recognized retiring directors Frank Popien and Darlene McBain and provided highlights of their achievements during their terms.

**10. Report of Management**

President & CEO Delaney welcomed those present at SASCU's 76<sup>th</sup> AGM and first hybrid. In his report he highlighted accomplishments in 2021 and strategic plans going forward.

Jennifer Black, VP Finance, gave an overview of the financial report.

**11. Report of the Auditor, Approval of Financial Statements & Appointment of Auditor**

The Financial Report was presented by Angie Spencer of BDO Canada LLP. Ms. Spencer noted that BDO Canada issued a clean audit opinion.

**MOVED and SECONDED**

*To approve the Auditors Report for December 31, 2021 presented at the May 3, 2022 SASCU AGM; and*

*That BDO Canada LLP be appointed Auditors for SASCU and its subsidiaries for the 2022 year and the Board will set the remuneration amount.*

**CARRIED**

**12. Report of other Committees**

The Chair of the Community Relations & Sponsorship Committee, Joan Ragsdale, provided a summary of the 75<sup>th</sup> Legacy project and introduced David Harder, artist selected for the project who provided an update on the project.

**13. Announcement of Election Results**

Nominating Committee Chair Dave Witt presented the committee's report.

Director Witt congratulated returning incumbent Constance Ladell and welcomed newly acclaimed incumbents June Stewart and Curtis Slingerland.

Director Witt thanked Director Frank Popien and Darlene McBain who stepped down.

**14. Unfinished Business**

Chair King noted there was no unfinished business.

**15. Special Resolution**

The President & CEO Delaney explained that the amendment clarifies our geographical area to better reflect today's membership and the way they conduct their banking, using recognized boundaries that capture our existing locations. He explained that the motion requires a 2/3 majority.

**MOVED and SECONDED**

Be It Resolved, as a special resolution, that pursuant to subsection 40(2) of the Credit Union Incorporation Act, the common bond of membership of the credit union be amended to read: "Persons who reside, work or carry on business in the Columbia Shuswap Regional District, the Thompson-Nicola Regional District, or the Regional District of North Okanagan, all in the Province of British Columbia.

**UNANIMOUSLY CARRIED**

**16. Q&A and Door Prizes**

The Chair opened the floor to questions. There were a number of questions posed and answered.

**17. Adjourn**

Being there was no further business, the May 3, 2022 SASCU Annual General Meeting was adjourned at 12:46 pm.