Mortgage Cash Back Offer
Terms and Conditions

To qualify for the Mortgage Cash Back Offer, the following criteria must be met:

- Apply for and be approved for a new personal residential mortgage or a Switch† Mortgage (i.e., a mortgage switched to SASCU from another mortgage lender) on a minimum 3-year closed term (either Fixed or Variable Interest Rate) ('Eligible mortgage').
- The mortgage must be a minimum of $100,000 and must be secured against the applicant's primary residence.
- SASCU must be first payee on the mortgage.

The mortgage funds must be disbursed within 120 days from the pre-approval or approval of the eligible mortgage application.

Bonus Cash Back – Switch Mortgage

†Switching a mortgage means transferring an existing mortgage from another financial institution to SASCU, either without changing the existing mortgage terms or through refinancing.

If you are switching your mortgage from another financial institution to SASCU, you may be eligible for the $1,200 bonus cash back on top of the regular cash back based on your mortgage amount.

The Cash Back amount is calculated only on the new funds advanced by SASCU.

Additional Terms and Conditions

Mortgages not eligible for the Cash Back Offer include:

- Construction draws or commercial mortgages
- Mortgages held by a holding company
- Existing SASCU mortgages (including renewals or refinances of an existing SASCU mortgage).
- A refinance, advance, or establishment of a Home Equity Line of Credit.
- Indirect applications (i.e., via a broker).
- Applications outside of standard credit qualifying criteria, including Non-Income Qualifying.

- This offer is subject to meeting all SASCU lending and eligibility criteria, including but not limited to mortgage approval requirements.
- The Cash Back amount is calculated based on the funded mortgage amount. If the eligible mortgage is not funded, no Cash Back will be rewarded.
- There is a limit of one Cash Back offer per eligible property, per member. On a joint SASCU mortgage, only one Cash Back reward will be issued.
- The Cash Back amount will be deposited into the SASCU account used for the mortgage payments within 10 days of the mortgage being funded. Mortgage Cash Back, including the Switch bonus, is subject to full or partial repayment if mortgage is paid out, undisbursed, or transferred prior to the end of the mortgage term.
- Other conditions apply. SASCU reserves the right to extend, modify, or withdraw the offer at any time without notice. Offers may not be combined or used in conjunction with other SASCU offers unless otherwise stated, and only to the extent permitted under the Terms and Conditions of such offers.